

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAAYFR8934L		
Name	RAGA PROJECTS LLP		
Address	11, , , HARDUTT RAI CHAMARIA ROAD, HOWRAH, West Bengal, 711101		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	967236441301220
Taxable Income and Tax details	Current Year business loss, if any	1	27007
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on <u>30-12-2020 19:42:53</u> from IP address <u>223.235.116.116</u> and verified by <u>RAM CHANDRA JOSHI</u>			
having PAN <u>ACXPJ3358D</u> on <u>30-12-2020 19:42:53</u> from IP address <u>223.235.116.116</u> using			
Digital Signature Certificate (DSC).			
DSC details: <u>1340337CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certi</u>			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



R. Mahajan & Co.

Chartered Accountants

Bhikam Chand Market
14/2, Old China Bazar Street,
3rd Floor, Room No. 301,
Kolkata - 700 001
Phones : (033) 2242 5054 / 4005 1154
E-mail : rmahajanco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Partners of
RAGA PROJECTS LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **RAGA PROJECTS LLP**, which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The partners are responsible for the matters stated in the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the Accounting principles generally accepted in India. This responsibility also includes maintenance of adequate records in accordance with the provision with the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting record, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

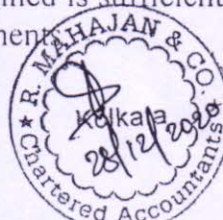
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

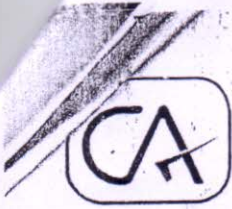
We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial control over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by partners, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.



Contd..... 2



R. Mahajan & Co.
Chartered Accountants

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3rd Floor, Room No. 301,
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Phones : (033) 2242 5054 / 4005 1154
E-mail : rmahajanco@gmail.com

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Opinion :

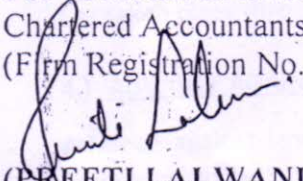
Subject to our comment under emphasis of matter, in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2020, and
- b) In the case of the statement of Profit and Loss Account, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. We report that
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards by the Institute of Chartered Accountants of India.

For R. MAHAJAN & CO.
Chartered Accountants
(Firm Registration No. 318138E)


(PREETI LALWANI)
Partner
(Membership No. 301315)



Place: Kolkata

Dated: 28th day of December . 2020

RAGA PROJECTS LLP

11, Hardutt Rai, Chamaria Road, Golabari, Howrah – 711 101

&

16A, Brabourne Road, 9th Floor, Kolkata- 700001

Email: ragaprojects@howrah.com

To,
M/s R. MAHAJAN & CO
Chartered Accountants
14/2, Old China Bazar Street,
3rd Floor, Room No. 301,
Kolkata - 700001

07.09.2020

Ms. Lalwani,

Sub: - Management Representation Letter for the Accounting Year 2019-20

In connection with the statutory audit of, RAGA PROJECTS LLP (LLPIN AAN-687), of 11, Hardutt Rai Chamaria Road, Golabari, Howrah -711101, we hereby confirm the followings:-

1.) FORMATION OF LLP

The LLP has been formed on 10th December, 2018 with 2 partners Shri Ram Chandra Joshi and Shri Manish Poddar vide agreement as on that date. The objective of the firm is to carry on business of construction of residential, commercial or industrial immovable property.

2.) CASH IN HAND

This is to confirm that we do not have any cash in hand for the year.

3.) BANK ACCOUNT TRANSACTIONS

We have only one bank account in ICICI Bank, Howrah Branch. All transactions of the financial year has taken place through this account. The balance as on 31.03.2020 is Rs. 30,93,474.50

4.) ADVANCE AGAINST LAND

Advance against land was paid to Alom Extrusions P. Ltd (PAN:-AAACO3518N). during the year amounting to Rs. 5 crores.

5.) INTEREST ON CAPITAL

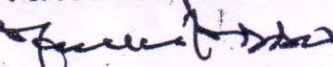
The partners have mutually decided not to charge any interest on their capital contribution as no business was commenced during the year.

Thanking You

Yours Faithfully

For RAGA PROJECTS LLP

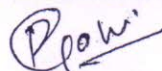
For RAGA PROJECTS LLP



Partner

Partner

For RAGA PROJECTS LLP



Partner

M/s RAGA PROJECTS LLP

11, Hardutt Rai Chamaria Road, Howrah - 711101

PAN : AAYFR8934L

Circle: 47

D.O.I : 10/12/2018

Area/Locality : Howrah

Bank A/c : ICICI Bank, Howrah Branch

C A/c No. : 628005017623

IFSC : ICIC0006280

COMPUTATION OF TOTAL INCOME FOR THE ASST. YEAR 2020-2021

INCOME FROM BUSINESS :

Net Profit as per Profit & Loss Account

₹ (27,007.00)

Total Income

(27,007.00)

COMPUTATION OF TAX

Tax Payable

₹ NIL

B/f and C/f

Business Loss
Business Loss

A.Y.

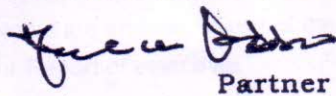
AY 2019-20
AY 2020-21

ROI date

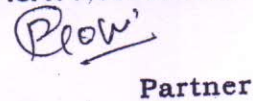
Amount

17,269.00
27,007.00

For RAGA PROJECTS LLP


Partner

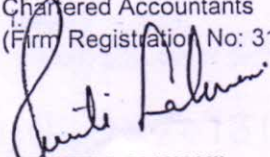
For RAGA PROJECTS LLP


Partner

M/s RAGA PROJECTS LLP
 11, Hardutt Rai Chamarla Road, Howrah - 711101
BALANCE SHEET AS ON 31st MARCH, 2020

	Note	As on 31st March 2020	As on 31st March 2019
I. CONTRIBUTION & LIABILITIES			
1 PARTNERS' FUND			
Partners' Capital	2	5,31,02,000.00	1,02,000.00
Reserve & Surplus (including surplus being the profit/loss made during year)	3	(44,275.50)	(17,269.00)
2 LIABILITIES			
Secured Loans			
Unsecured Loans			
Short Term borrowings			
Creditors/Trade payables,			
Other liabilities	4	35,750.00	17,210.00
<u>Provisions</u> for Taxation			
TOTAL		5,30,93,474.50	1,01,941.00
II. ASSETS			
Gross Fixed Assets(including Intangible assets)		-	-
<u>Less:</u> Depreciation and Amortization		-	-
Net Fixed Assets		-	-
Investments			
Loans and Advances	5	5,00,00,000.00	
Inventories (Work-in-Progress)			
Debtors/Trade receivables			
Cash and cash equivalents	6	30,93,474.50	1,01,941.00
Other Assets			
TOTAL		5,30,93,474.50	1,01,941.00
Significant Accounting Policies and other Notes on Accounts	1 2-10	-	-

The accompanying Notes are an integral part of the Financial Statements
 Signed in terms of our Report of even date.

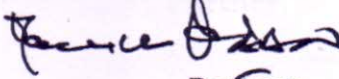
For R. MAHAJAN & CO.
 Chartered Accountants
 (Firm Registration No: 318138E)

 (PREETI LALWANI)
 Partner
 (Membership No. 301315)



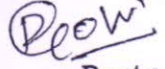
Place : Kolkata
 Dated : 28 day of December 2020

For M/s RAGA PROJECTS LLP

For RAGA PROJECTS LLP


 Partner

For RAGA PROJECTS LLP


 Partner

UDIN: 20301315AAAA BX9363

M/s RAGA PROJECTS LLP

11, Hardutt Rai Chamaria Road, Howrah - 711101

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2020

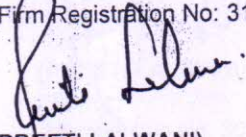
Particulars	Note	For the year ended	For the year ended
		31st March, 2020	31st March, 2019
Income			
Revenue from Operation		-	-
Other Income	7	-	-
Total income		-	-
Expenses			
Administrative expenses		-	-
Professional Fees	8	18,540.00	17,210.00
Other expenses	9	8,466.50	59.00
Total Expenditure		27,006.50	17,269.00
Net Profit/ (Loss) before taxes		(27,006.50)	(17,269.00)
Tax Expenses			
Provision for Tax		-	-
Short Provision Earlier Year		-	-
Deferred Tax Expenses		-	-
Profit/ (Loss) after Tax		(27,006.50)	(17,269.00)
Profit transferred to Partners' account		-	-
Profit/ (Loss) transferred to Reserves and Surplus		(27,006.50)	(17,269.00)

Significant Accounting Policies and other Notes on Accounts

1
2-10

The accompanying Notes are an integral part of the Financial Statements
Signed in terms of our Report of even date.

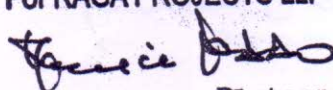
For R. MAHAJAN & CO.
Chartered Accountants
(Firm Registration No: 318138E)


(PREETI LALWANI)
Partner
(Membership No. 301315)

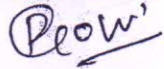


Place: Kolkata
Dated: 28 day of December 2020

For M/s RAGA PROJECTS LLP

For RAGA PROJECTS LLP

Partner

For RAGA PROJECTS LLP


Partner

UDIN: 20301315AAAA Bx9363

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

1 SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES ON ACCOUNTS:

i. SIGNIFICANT ACCOUNTING POLICIES:

A Accounting Convention :

The Accounts are prepared under the historical cost convention and on the principle of going concern basis.

B Revenue Recognition :

Income & Expenditure have been accounted on accrual basis. The firm has not yet commenced any business activity. Hence no Interest on Capital and no Remuneration to partners have been provided in this year

C The LLP Firm has been formed on 10th December, 2018 by 2 partners vide an agreement on the same date. The partners have entered into an LLP with the object of carrying on the business of construction, residential commercial or industrial, either on the land of the firm or any other land or immovable property.

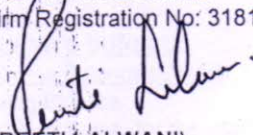
D Accounting Policies not specifically referred to are consistent with generally accepted accounting practices

E Advance of Rs 5 crores to Alom Extrusions Private Limited is paid against land. This amount is free of interest and subject to confirmation

F The Partners have mutually decided not to charge interest on capital for the year since there is no income and no business activity has commenced except for making advances against land.

G Comparative figures of the previous year have been regrouped & rearranged, wherever considered necessary to confirm to those of the current year.

For R. MAHAJAN & CO.
Chartered Accountants
(Firm Registration No: 318138E)

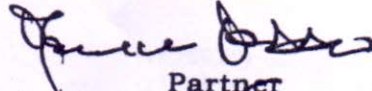

(PREETI LALWANI)
Partner
(Membership No. 301315)



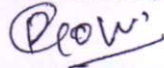
Place Kolkata
Dated: 28 day of December 2020

For M/s RAGA PROJECTS LLP

For RAGA PROJECTS LLP


Partner

For RAGA PROJECTS LLP


Partner

UDIN: 2030131-5AAAA Bx9363

M/s RAGA PROJECTS LLP

11, Hardutt Rai Chamaria Road, Howrah - 711101

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

	For the year ended 31st March, 2020	For the year ended 31st March, 2019
2 PARTNERS FUND		
PARTNER'S Fixed CAPITAL		
<u>Manish Poddar</u>		
Opening balance	51,000.00	
Add : Capital Introduced	49,000.00	
Add : Interest on Capital	-	
	1,00,000.00	
Less : Withdrawn during the year	-	1,00,000.00
		51,000.00
<u>Ram Chandra Joshi</u>		
Opening balance	51,000.00	
Add : Capital Introduced	49,000.00	
Add : Interest on Capital	-	
	1,00,000.00	
Less : Withdrawn during the year	-	1,00,000.00
		51,000.00
PARTNER'S CURRENT CAPITAL		
<u>Manish Poddar</u>		
Opening balance		
Add : Capital Introduced	4,54,51,000.00	
Add : Interest on Capital	-	
	4,54,51,000.00	
Less : Withdrawn during the year	-	4,54,51,000.00
<u>Ram Chandra Joshi</u>		
Opening balance		
Add : Capital Introduced	1,49,51,000.00	
Add : Interest on Capital	-	
	75,00,000.00	
Less : Withdrawn during the year	-	74,51,000.00
	5,31,02,000.00	1,02,000.00
3 RESERVE & SURPLUS		
<u>Surplus i.e Balance in Profit & Loss A/c</u>		
Opening Balance		-
Add : Profit/(Loss) for the year	(17,269.00)	-
	(27,006.50)	(17,269.00)
	(44,275.50)	(17,269.00)

Contd .. 2

For R. MAHAJAN & CO.
Chartered Accountants
(Firm Registration No. 318138E)

Preeti Lalwani
(PREETI LALWANI)
Partner
(Membership No. 301315)

Place : Kolkata
Dated 28th day of December, 2020

For M/s RAGA PROJECTS LLP



UDIN: 20301315AAAA BX9363

M/s RAGA PROJECTS LLP
11, Hardutt Rai Chamaria Road, Howrah - 711101

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

For the year ended
31st March, 2020 For the year ended
31st March, 2019

- : 2 : -

4	<u>OTHER LIABILITIES</u>		
	<u>LIABILITY FOR EXPENSES</u>		
	R. Mahajan & Co.	35,750.00	17,210.00
		<hr/>	<hr/>
		35,750.00	17,210.00
5	<u>LOANS & ADVANCES</u>		
	<u>Advance against Land</u>		
	Atom Extrusions P. Ltd.	5,00,00,000.00	-
		<hr/>	<hr/>
		5,00,00,000.00	-
6	<u>CASH & CASH EQUIVALENT</u>		
a)	Cash in hand (As Certified by the Partners)		
h)	ICICI Bank, Howrah Branch Current A/c No.: 628005017623 IFSC Code: ICIC0006280	30,93,474.50	1,01,941.00
		<hr/>	<hr/>
		30,93,474.50	1,01,941.00

For R. MAHAJAN & CO.
Chartered Accountants
(Firm Registration No. 318138E)

(Signature)
(PREETI LALWANI)
Partner
(Membership No. 301315)



For M/s RAGA PROJECTS LLP

For RAGA PROJECTS LLP

(Signature)
Partner

For RAGA PROJECTS LLP

(Signature)

Partner

Place Kolkata
Dated 28 day of December 2020

DIN: 20301315AAAA B99363

M/s RAGA PROJECTS LLP
 11, Hardutt Rai Chamaria Road, Howrah - 711101

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

	For the year ended 31st March, 2020	For the year ended 31st March 2019
7 <u>Other Income</u>	-	-
8 <u>PAYMENT TO AUDITORS</u>		
a) <u>Professional Fees</u> :	15,000.00	-
Audit Fees Payable	3,540.00	17,210.00
Other Professional Fees	-	-
	<u>18,540.00</u>	<u>17,210.00</u>
9 <u>OTHER EXPENSES</u>	8,466.50	59.00
a) Bank Charges	-	-
b) Conveyance Charges	-	-
c) General Expenses	-	-
d) Printing Expenses	-	-
e) Filing Fees	8,466.50	59.00
	<u>8,466.50</u>	<u>59.00</u>

For R. MAHAJAN & CO.
 Chartered Accountants
 (Firm Registration No 318138E)

Preeti Lalwani
 (PREETI LALWANI)

Partner
 (Membership No. 301315)



Place Kolkata
 Dated 28 day of December 2020

UDIN: 20301315 AAAA Bp9363

For M/s RAGA PROJECTS LLP

For RAGA PROJECTS LLP

Preeti Lalwani
 Partner

For RAGA PROJECTS LLP

Pleow
 Partner